

**Ingredion Incorporated**  
**Reconciliation of GAAP Operating Income to Non-GAAP Adjusted Operating Income**  
(unaudited)  
(in millions)

(pre-tax)	<u>Three Months Ended December 31,</u>		<u>Twelve Months Ended December 31,</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Operating income	\$ 202	\$ 157	\$ 957	\$ 762
Add back:				
Acquisition/integration costs (i)	—	—	—	1
Restructuring/impairment costs (ii)	1	—	11	4
Other matters (iii)	—	11	1	20
Non-GAAP adjusted operating income	<u>\$ 203</u>	<u>\$ 168</u>	<u>\$ 969</u>	<u>\$ 787</u>

For notes (i) through (iii), see notes (i) through (iii) included in the Reconciliation of GAAP Net Income attributable to Ingredion and Diluted EPS to Non-GAAP Adjusted Net Income attributable to Ingredion and Adjusted Diluted EPS.